

**MAYOR AND CITY COUNCIL
CITY OF SEAT PLEASANT
CONSTANT YIELD HEARING
TUESDAY, MAY 24, 2016
5:30P.M.**

1. OPENING

1.1.1 Call to Order

Councilmember Reveral Yeargin called the Constant Yield Hearing to order at 5:45P.M.

1.1.2 Roll Call

Present: Mayor Eugene Grant (Late), Councilmember Kelly Porter, Councilmember Gerald R. Raynor, Sr. (Absent), Councilmember Elenora Simms (Excused), Councilmember Aretha Stephenson, Councilmember Reveral Yeargin

Staff: Robert Ashton, Acting City Administrator & City Treasurer, Orson Carter, Assistant City Treasurer, Dashaun N. Lanham, City Clerk

- Mr. Ashton, Acting City Administrator & City Treasurer stated that the Real Property Tax for FY2016-2017 will be at the rate of fifty-eight cents per hundred dollars (\$100.00) of assessed real property value. The personal property tax rate of eleven dollars per one hundred dollars of assessed personal property value. The last time the rate was increased was in 2004. The rate was increased three times in 1976, 2004 and a attempt in 1997.
- Mr. Ashton stated that with the potential of Safeway Food Stores leaving the Addison Plaza Shopping Center. The plan for the replacement of services is with three separate entities. The City requires the building permit and the business taxes will still apply.
- We did not have any residents attend the Constant Yield Hearing.

The Constant Yield Hearing adjourned at 6:03p.m.

Submitted by,

Dashaun N. Lanham, CMC
City Clerk