

**MAYOR AND CITY COUNCIL
CITY OF SEAT PLEASANT
CONSTANT YIELD HEARING
MONDAY, APRIL 11, 2022
7:00P.M.**

1. OPENING

1.1.1 Call to Order

Council Vice President Higgs called the Constant Yield Hearing to order at 7:03p.m.

1.1.2 Roll Call

Present: Councilmember Monica Higgs, Councilmember Hope Love, Vice Mayor Shireka McCarthy, Councilmember Kelly Porter, Councilmember Gerald Raynor, Councilmember Kizzie Scott Councilmember Gloria Sistrunk,

Staff: Dashaun N. Lanham, City Clerk, Stanley Mosley, Interim City Manager, Diamond Plater, Staff Assistant, and Jessica Wise, Accounting Manager

2. PRESENTATION

2.1 Constant Yield Hearing for Fiscal Year 2022-2023, Stanley Mosley, Interim City Manager, and Jessica Wise, Accounting Manager

- Mr. Mosley stated that the Constant Yield rate has not changed at least in this budget.
- Ms. Wise stated that she thinks it is important that the city maintain the current rate.
- Councilmember Sistrunk inquired of the current Constant Yield rate?
- Ms. Wise stated that the current rate is .58 cents per \$100 dollars of the assessed values.
- Councilmember Sistrunk stated that the city has been at this rate for the last ten years and if we have a major expense that we cannot cover will the city need to increase the rate?
- Ms. Wise stated that the city needs to create new revenue streams to avoid increasing the rate.

3. MEETING TOPICS

3.1 None

4. LEGISLATION

4.1 None

5. UNFINISHED BUSINESS

5.1. None

6. ANNOUNCEMENTS

6.1 Please see Public Session Meeting Agenda for Announcements

7. ADJOURN

The Constant Yield Hearing adjourned at 7:12p.m.

Submitted by,

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Dashaun N. Lanham
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Dashaun N. Lanham, CMC
City Clerk

APPROVED 05/09/22