

MAYOR AND CITY COUNCIL

CITY OF SEAT PLEASANT, MARYLAND

ORDINANCE 06-02

INTRODUCED BY: City Council

ENACTED: *August 1, 2006*

AN ORDINANCE to Adopt the Budget for Fiscal Year 2006 - 2007

SECTION 1. BE IT ORDAINED AND ENACTED by the Mayor and City Council of Seat Pleasant, Maryland that the sums and amounts appropriated for the Fiscal Year beginning July 1, 2006 and ending June 30, 2007.

SECTION 2. AND BE IT FURTHER ORDAINED AND ENACTED that the following sums and amounts are hereby appropriated for the Fiscal Year beginning July 1, 2006 and ending June 30, 2007 to defray expenses and operations cost for the City of Seat Pleasant.

GENERAL FUNDS

EXPENDITURES

GENERAL GOVERNMENT	\$ 842,491
PUBLIC SAFETY	1,193,681
PUBLIC WORKS	540,432
COMMUNITY SERVICES & RECREATION	138,840
COMMUNITY DEVELOPMENT GRANT	235,192

TOTAL GENERAL FUND EXPENDITURES	\$ 2,950,636
REVENUES	

REAL ESTATE TAXES	\$ 1,251,901
PERSONAL PROPERTY	665,715
INTERGOVERNMENT & GRANTS	610,651
PROCEEDS FROM REFUSE FUND	51,739
OTHER LOCAL REVENUE	247,880
UDAG	122,750

TOTAL GENERAL FUND REVENUES	\$ 2,950,636
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REFUSE FUND:

REVENUES

REFUSE COLLECTION \$ 278,458

TOTAL REFUSE FUND REVENUES \$ 278,458

EXPENDITURES

REFUSE COLLECTION CONTRACT \$ 226,719

PROCEEDS TO GENERAL FUND \$ 51,739

TOTAL REFUSE FUND EXPENDITURES \$ 278,458

LONG TERM DEBT CENTRAL AVENUE

FINANCING SOURCE

GREENDALE

GREENDALE REVENUE \$ 95,460

GREENDALE EXPENDITURES \$ 95,460

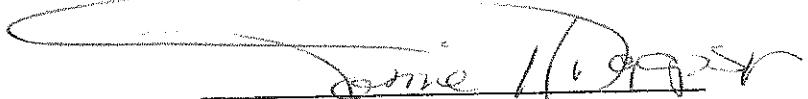
SECTION 3. AND BE IT FURTHER ORDAINED AND ENACTED that the Real Property Tax for the Fiscal Year beginning July 1, 2006 and ending June 30, 2007, shall be at the rate of fifty-eight cent (.58) per hundred dollars (\$100.00) of assessed real property value.

SECTION 4. AND BE IT FURTHER ORDAINED AND ENACTED that the Personal Property Tax for the Fiscal Year Beginning July 1, 2006 and ending June 30, 2007, shall be at the rate of eleven dollars (\$11.00) per one hundred dollars (\$100.00) of assessed property value.

SECTION 5. AND BE IT FURTHER ORDAINED AND ENACTED that this ordinance is advertised twice in a newspaper of general circulation in the City of Seat Pleasant, Maryland within twenty days of enactment.

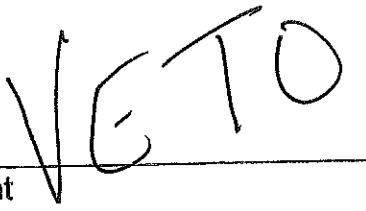
SECTION 6. AND BE IT FURTHER ORDAINED THAT this ordinance is hereby adopted for the day of May 30, 2006 and shall be effective after publication and posting as required by the City Charter.

APPROVED:


Johnie L. Higgs, Sr.
Council President

May 31, 2006
Date

APPROVED **DISAPPROVED**


Eugene Grant
Mayor

Date

ATTEST:


Sandra Yates
City Clerk

May 31, 2006
Date

 June 7, 2006