

MAYOR AND CITY COUNCIL

CITY OF SEAT PLEASANT, MARYLAND

ORDINANCE O-07-05

INTRODUCED BY: City Council

ENACTED: *July 1, 2007*

AN ORDINANCE to Adopt the Budget for Fiscal Year 2007 - 2008

SECTION 1. BE IT ORDAINED AND ENACTED by the Mayor and City Council of Seat Pleasant, Maryland, which the sums and amounts appropriated for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008.

SECTION 2. AND BE IT FURTHER ORDAINED AND ENACTED that the following sums and amounts are hereby appropriated for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008 to defray expenses and operations cost for the City of Seat Pleasant.

GENERAL FUNDS

EXPENDITURES

GENERAL GOVERNMENT	\$ 913,506
PUBLIC SAFETY	1,142,852
PUBLIC WORKS	604,225
COMMUNITY SERVICES & RECREATION	131,972
COMMUNITY DEVELOPMENT GRANT	290,859
TOTAL GENERAL FUND EXPENDITURES	\$3,083,414

REVENUES

REAL ESTATE TAXES	\$1,166,542
PERSONAL PROPERTY	865,715
INTERGOVERNMENT & GRANTS	610,651
PROCEEDS FROM REFUSE FUND	51,739
OTHER LOCAL REVENUE	234,674
UDAG	154,093
TOTAL GENERAL FUND REVENUES	\$3,083,414

REFUSE FUND:

REVENUES

REFUSE COLLECTION	\$	278,458
TOTAL REFUSE FUND REVENUES	\$	278,458

EXPENDITURES

REFUSE COLLECTION CONTRACT	\$	226,719
PROCEEDS TO GENERAL FUND	\$	51,739
TOTAL REFUSE FUND EXPENDITURES	\$	278,458

LONG TERM DEBT CENTRAL AVENUE

FINANCING SOURCE

GREENDALE

GREENDALE REVENUE	\$	95,460
GREENDALE EXPENDITURES	\$	95,460

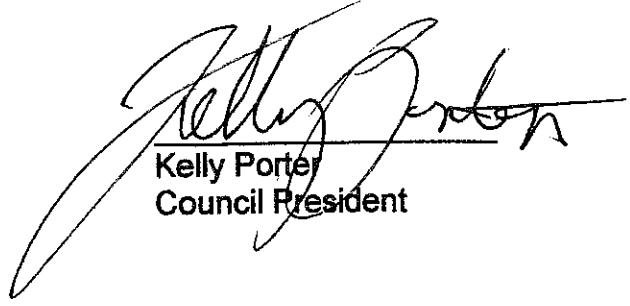
SECTION 3. AND BE IT FURTHER ORDAINED AND ENACTED that the Real Property Tax for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008, shall be at the rate of fifty-eight cent (.58) per hundred dollars (\$100.00) of assessed real property value.

SECTION 4. AND BE IT FURTHER ORDAINED AND ENACTED that the Personal Property Tax for the Fiscal Year Beginning July 1, 2007 and ending June 30, 2008, shall be at the rate of eleven dollars (\$11.00) per one hundred dollars (\$100.00) of assessed property value.

SECTION 5. AND BE IT FURTHER ORDAINED AND ENACTED that this ordinance is advertised twice in a newspaper of general circulation in the City of Seat Pleasant, Maryland within twenty days of enactment.

SECTION 6. AND BE IT FURTHER ORDAINED THAT this ordinance is hereby adopted for the day of May 21, 2007 and shall be effective after publication and posting as required by the City Charter.

APPROVED:

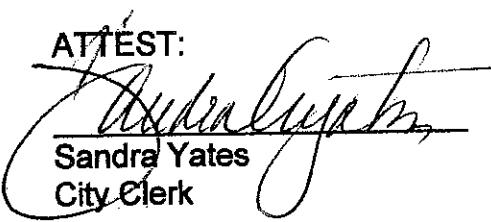


Kelly Porter
Council President

APPROVED:

Eugene Grant
Mayor

ATTEST:



Sandra Yates
City Clerk