

**COUNCIL OF THE CITY OF SEAT PLEASANT, MARYLAND
RESOLUTION NO. R-11-10**

Introduced By City Council
Date Introduced March 14, 2011
Date Adopted March 14, 2011
Date Effective March 14, 2011

A RESOLUTION concerning

Approval of Eastern Avenue Apartments Development Project

A Resolution approving the development of housing in Seat Pleasant, Maryland to be financed either directly by the Department of Housing and Community Development (the "Department") of the State of Maryland or through the Department's Community Development Administration (the "Administration").

WHEREAS, the Seat Pleasant City Council recognizes that there is a significant need for decent, safe and sanitary housing in Seat Pleasant for families of low or limited incomes; and,

WHEREAS, Volunteers of America National Services, a Minnesota corporation, proposes to develop and operate a rental housing development comprised of approximately 88 units, known as Eastern Avenue Apartments and located at 506 62nd St, Seat Pleasant, Maryland 20743 (the "Project"), all or a portion of which will assist families of low or limited income as required by applicable law or regulations; and,

WHEREAS, the Department, either directly or through the Administration, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the applicable law, regulations and Departmental requirements necessitate approval of the Project and the Project Financing by the City Council and the Mayor;

NOW, THEREFORE,

SECTION I: BE IT RESOLVED BY THE SEAT PLEASANT CITY COUNCIL that the City Council hereby endorses the Project and proposed Project Financing; and

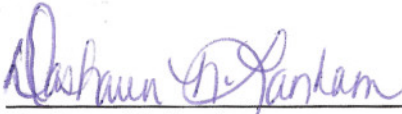
SECTION II. BE IT FURTHER RESOLVED THAT the Mayor be, and is hereby requested to endorse this Resolution, thereby indicating his approval thereof; and,

SECTION III. BE IT FURTHER RESOLVED THAT this Resolution shall take effect from the date of its passage; and,

SECTION IV. BE IT FURTHER RESOLVED THAT copies of this Resolution be sent to the Secretary of the Department of Housing and Community Development of the State of Maryland and to Volunteers of America National Services.

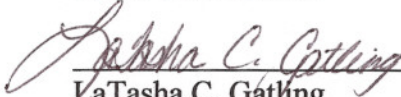
READ AND PASSED THIS 14th day of March, 2011.

ATTEST:



Dashaun N. Lanham,
City Clerk

COUNCIL OF THE CITY OF
SEAT PLEASANT



LaTasha C. Gatling
Council President



OFFICE OF THE MAYOR



Eugene W. Grant, Mayor