

COUNCIL OF THE CITY OF SEAT PLEASANT, MARYLAND

RESOLUTION NO. R-12-12

Introduced By **City Council**
Date Introduced **March 12, 2012**
Date Adopted **March 12, 2012**
Date Effective **March 12, 2012**

A RESOLUTION to

APPROVE THE CITY OF SEAT PLEASANT, APPLICATION AND RECEIPT OF FINANCING FOR A (COMMUNITY LEGACY PROJECT) COMMUNITY LEGACY PROJECT (S) FURTHER DESCRIBED IN THE COMMUNITY LEGACY APPLICATION (“THE APPLICATION”), TO BE FINANCED EITHER DIRECTLY BY THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (THE “DEPARTMENT”) OF THE STATE OF MARYLAND OR THROUGH OTHER DEPARTMENTS OR AGENCIES OF THE STATE OF MARYLAND..

WHEREAS, the City of Seat Pleasant Mayor and City Council recognizes that there is a significant need for reinvestment and revitalization of the communities in Prince George’s County and the Seat Pleasant; and

WHEREASs, the Department either through Community Legacy or through other Programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the financing for the Project (the “Project Financing”) in order to assist in making it financially feasible; and,

WHEREAS, the Project is located within a priority funding area under Section 5-7B-02 of the Smart Growth Act and the Project will conform to the local zoning code; and

WHEREAS, the applicable law and regulations require approval of the Community Legacy Project Financing by the City of Seat Pleasant Mayor and City Council; and where appropriate, by the chief elected executive official of the City of Seat Pleasant;

NOW, THEREFORE BE IT RESOLVED THAT, the City Council of the City of Seat Pleasant hereby endorses the Project in the; and, hereby approves the City’s application for Project Financing in the form of a grant, loan or other financial vehicle in the approximate amount of \$800,000; and


BE IT FURTHER RESOLVED THAT, the Mayor of the City of Seat Pleasant be, and is hereby requested to endorse his signature on this Resolution, thereby indicating his approval thereof, and,

BE IT FURTHER RESOLVED THAT, the Mayor and City Council of Seat Pleasant are hereby authorized to execute documents and take any action necessary to carry out the intent of these Resolutions; and,


BE IT FURTHER RESOLVED THAT, copies of this Resolution be sent to the Secretary of the Department of Housing and Community Development of the State of Maryland for consideration by the Community Legacy Board.

READ AND PASSED THIS 12th day of March, 2012.

BY ORDER: We hereby certify that Resolution Number R-12-12 is true and correct and duly adopted by the City Council of the City of Seat Pleasant, Prince George's County, Maryland.

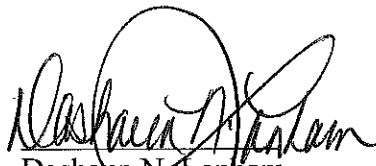


Eugene W. Grant
Mayor



Kelly Porter
City Council President

Attest:



Dashaun N. Lanham
City Clerk

