COUNCIL OF THE CITY OF SEAT PLEASANT, MARYLAND

RESOLUTION NO. R-15-06

Introduced By	City Council
Date Introduced	October 6, 2014
Amendments Adopted	
Date Adopted	October 6, 2014
Date Effective	October 6, 2014

A RESOLUTION to:

Amend Resolution R-15-04 Approval and Support of the Re-Designation of the Enterprise Zone. Certification of the Council of the City of Seat Pleasant Supporting the application by the Prince George's County Economic Development Corporation to Re-Designate the State Enterprise Zone Focus Area to provide Tax Credit Incentives for Businesses within the City.

FOR the purpose of approving the application by the Prince George's County Ecnomic Development Corporation for the State Enterprise Zone Focus.
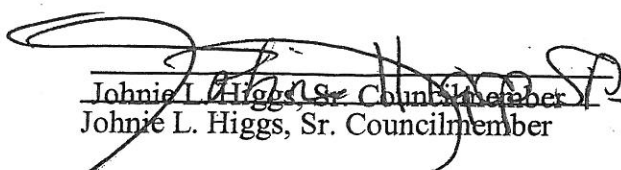
WHEREAS, a State Enterprise Zone Focus Area has been proposed for an area that includes the City of Seat Pleasant; and
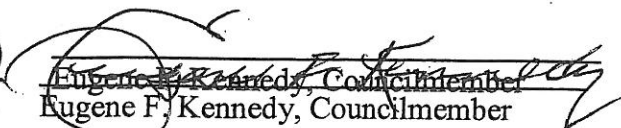
WHEREAS, a State Enterprise Zone Focus Area is a tool for Prince George's County and municipal governments to promote economic development; and

WHEREAS, a State Enterprise Zone Focus Area would provide state income, County and municipal real property, and County and municipal business personal property tax credits that could be instrumental in attracting new business investment to communities that have been targeted for revitalization; and

Now, therefore, be it resolved, that the Mayor and Council of the City of Seat Pleasant support the five-year designation of a State Enterprise Zone Focus Area within our boundaries.

AND BE IT FURTHER ENACTED AND RESOLVED that this Resolution be and is hereby adopted this **October 6, 2014** to take effect immediately upon its adoption.
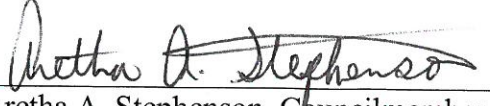

Johnie L. Higgs, Sr. Councilmember   Eugene F. Kennedy, Councilmember

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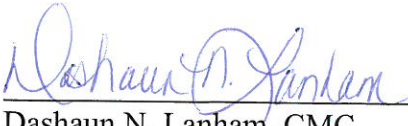Kelly Porter, Councilmember

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Gerald R. Raynor, Sr., Councilmember

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Elenora Simms, Councilmember

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Aretha A. Stephenson, Councilmember

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Reveral L. Yeargin, Councilmember

ATTEST:

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Dashaun N. Lanham, CMC
City Clerk