

COUNCIL OF THE CITY OF SEAT PLEASANT, MARYLAND

RESOLUTION NO. R 18-09

Introduced By **City Council**
Date Introduced **December 29, 2017**
Amendments Adopted
Date Adopted **December 29, 2017**
Date Effective **December 29, 2017**

A RESOLUTION concerning

**LEASE/PURCHASE MASTER AGREEMENT AND LEASE/PURCHASE
SUPPLEMENT WITH IBM CREDIT LLC**

FOR the purpose of approving the execution and delivery of the Lease/Purchase Master Agreement For State and Local Government and Lease/Purchase/Master Supplement between IBM Credit LLC and The City of Seat Pleasant to finance various charges associated with licensed software and services only.

EXPLANATORY STATEMENT: The City Council and IBM have collaborated on the City's mission of becoming the first authentic small Smart City. IBM has developed the City's Intelligent Operations Center. The City and IBM have reached the end of the initial contract period and must go through the renewal process to begin the cloud based solution for the project. To that end, approved the Strategic Plan and the new budgeting format of Budgeting for Outcomes to enhance the City Council has determined that the Agreements are in the best interests of the City to continue its development towards being a Smart City. **NOW, THEREFORE,**

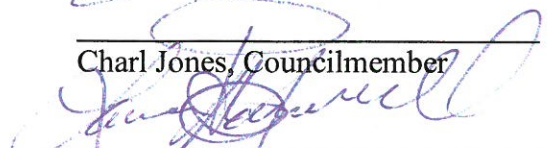
SECTION I. BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SEAT PLEASANT, that the City Council hereby approves the Lease/Purchase Master Agreement For State and Local Government and Lease/Purchase/Master Supplement between IBM Credit LLC, and The City of Seat Pleasant in substantially the form of the Agreement attached to this Resolution and authorizes the Mayor to execute the Agreement on behalf of the City, subject to any such non-substantive revisions to the Agreement as the City Attorney and City Administrator may deem appropriate.

SECTION II. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SEAT PLEASANT, that the City Administrator has executed the attached agreement after the adoption of Resolution 18-09 by the City Council and approval of Resolution 18-09 by the Mayor or passage by the Council after the veto by the Mayor.

COUNCIL OF THE CITY OF SEAT PLEASANT



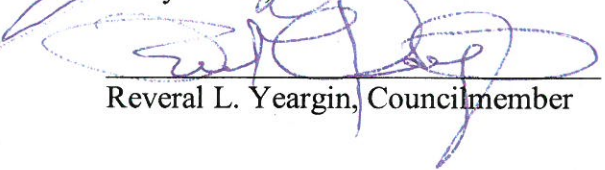
Charl Jones, Councilmember



Lamar Maxwell, Councilmember



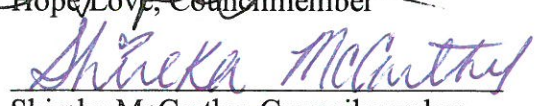
Kelly Porter, Councilmember



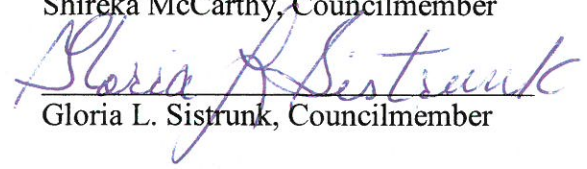
Reveral L. Yeargin, Councilmember



Hope Love, Councilmember




Shireka McCarthy, Councilmember



Gloria L. Sistrunk, Councilmember

ATTEST:



Dashaun N. Lanham, CMC
City Clerk