

CITY COUNCIL OF THE CITY OF SEAT PLEASANT, MARYLAND

RESOLUTION NO. R-18-19

Introduced By **City Council**

Date Introduced: **May 3, 2018**

Amendments Adopted:

Date Adopted: **May 3, 2018**

Date Effective: **May 3, 2018**

A RESOLUTION concerning

Approval of A Powell Management, LLC

FOR the purpose of approving the Agreement between A Powell Management, LLC, and The City of Seat Pleasant for A Powell Management, LLC to provide professional management services for the Housing Trust Fund as required by Chapter 115 Seat Pleasant Housing Trust Fund and Revolving Loan Fund of the Code of the City of Seat Pleasant.

EXPLANATORY STATEMENT: The City Council approved the Ordinance O-17-13 Seat Pleasant Housing Trust Fund and Revolving Loan Fund as a sound public policy that will provide needed resources to support affordable housing development, preservation and neighborhood revitalization and strengthen the City's economic development goals. The City Council has determined that this Service Agreement is in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SEAT PLEASANT. SECTION I. that the City Council hereby approves the Service Agreement between A Powell Management LLC., for \$60,000 and The City of Seat Pleasant in substantially the form of Service Agreement attached to this Resolution and authorizes the Mayor or City Administrator to execute the Agreement on behalf of the City, subject to any such non-substantive revisions to the Service Agreement as the City Attorney and City Administrator may deem appropriate.

SECTION I. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SEAT PLEASANT, that the Mayor or City Administrator will execute the attached agreement after the adoption of Ordinance O-17-20 Approval of the Fiscal Year 2017-2018 Budget by the City Council and approval of Ordinance O-17-20 by the Mayor or passage by the Council after the veto by the Mayor.

Resolution R-18-19 Approval of Service Agreement for Management Services for the Housing Trust and Revolving Loan Fund

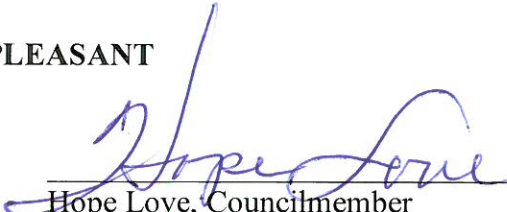
May 3, 2018

Page 1 of 2

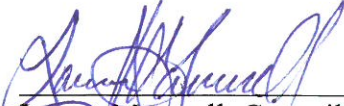
CITY COUNCIL OF THE CITY OF SEAT PLEASANT



Charl Jones, Councilmember



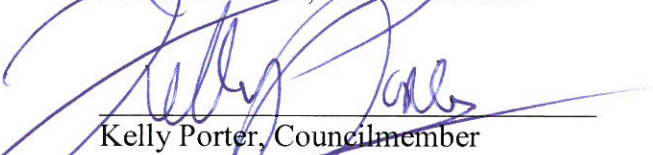
Hope Love, Councilmember



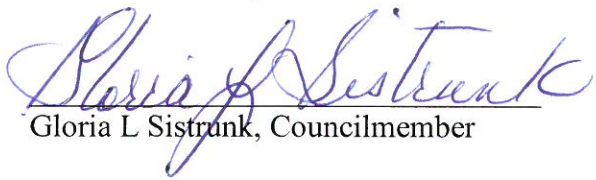
Lamar Maxwell, Councilmember



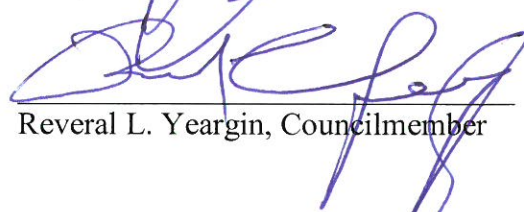
Shireka McCarthy, Councilmember



Kelly Porter, Councilmember

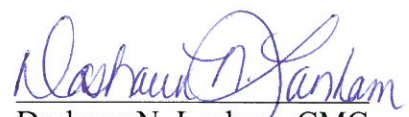


Gloria L Sistrunk, Councilmember



Reveral L. Yeargin, Councilmember

ATTEST:



Dashaun N. Lanham, CMC
City Clerk