

MAYOR AND CITY COUNCIL
CITY OF SEAT PLEASANT, MARYLAND

ORDINANCE 05-03

INTRODUCED BY: City Council

ENACTED: July 11, 2005

AN ORDINANCE to Adopt the Budget for Fiscal Year 2005 - 2006

SECTION 1. BE IT ORDAINED AND ENACTED by the Mayor and City Council of Seat Pleasant, Maryland, that the sums and amounts appropriated for the Fiscal Year beginning July 1, 2005 and ending June 30, 2006.

SECTION 2. AND BE IT FURTHER ORDAINED AND ENACTED that the following sums and amounts are hereby appropriated for the Fiscal Year beginning July 1, 2005 and ending June 30, 2006 to defray expenses and operations cost for the City of Seat Pleasant.

GENERAL FUNDS

EXPENDITURES

GENERAL GOVERNMENT	\$ 803,725
PUBLIC SAFETY	1,082,320
PUBLIC WORKS	539,439
COMMUNITY SERVICES & RECREATION	182,174
COMMUNITY DEVELOPMENT GRANT	113,273

TOTAL GENERAL FUND EXPENDITURES	\$ 2,720,931
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REAL ESTATE TAXES	\$ 1,022,196
PERSONAL PROPERTY	665,715
INTERGOVERNMENT & GRANTS	610,651
PROCEEDS FROM REFUSE FUND	51,739
OTHER LOCAL REVENUE	247,880
UDAG	122,750

TOTAL GENERAL FUND REVENUES	\$ 2,720,931
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REFUSE FUND:

REVENUES

REFUSE COLLECTION \$ 278,458

TOTAL REFUSE FUND REVENUES \$ 278,458

EXPENDITURES

REFUSE COLLECTION CONTRACT \$ 226,719

PROCEEDS TO GENERAL FUND \$ 51,739

TOTAL REFUSE FUND EXPENDITURES \$ 278,458

LONG TERM DEBT CENTRAL AVENUE

FINANCING SOURCE

GREENDALE

GREENDALE REVENUE \$ 95,460

GREENDALE EXPENDITURES \$ 95,460

SECTION 3. AND BE IT FURTHER ORDAINED AND ENACTED that the Real Property Tax for the Fiscal Year beginning July 1, 2005 and ending June 30, 2006, shall be at the rate of fifty-eight cent (.58) per hundred dollars (\$100.00) of assessed real property value.

SECTION 4. AND BE IT FURTHER ORDAINED AND ENACTED that the Personal Property Tax for the Fiscal Year Beginning July 1, 2005 and ending June 30, 2006, shall be at the rate of eight dollars (\$8.00) per one hundred dollars (\$100.00) of assessed property value.

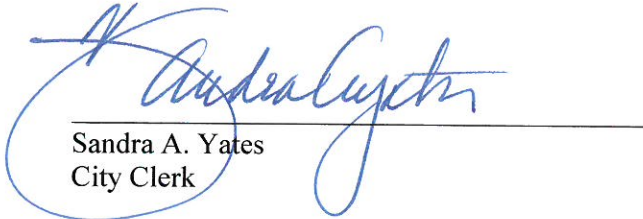
SECTION 5. AND BE IT FURTHER ORDAINED AND ENACTED that this ordinance is advertised twice in a newspaper of general circulation in the City of Seat Pleasant, Maryland within twenty days of enactment.


SECTION 6. AND BE IT FURTHER ORDAINED THAT this ordinance is hereby adopted for the day of August 1, 2005 and shall be effective after publication and posting as required by the City Charter.

APPROVED:

ATTEST:

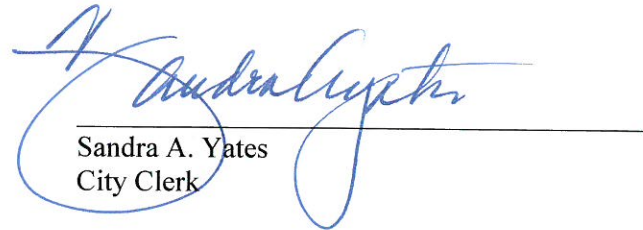
COUNCIL OF THE CITY OF
SEAT PLEASANT


Sandra A. Yates
City Clerk

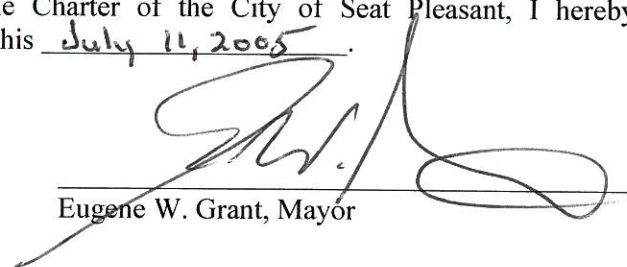

Brian K. Shivers
City Council President

APPROVED:

This Ordinance was presented to the Mayor for his approval or disapproval pursuant to Section C-313 of the Charter of the City of Seat Pleasant this 6th day of July, 2005.


Sandra A. Yates
City Clerk

In accordance with Section C-313 of the Charter of the City of Seat Pleasant, I hereby **(APPROVE OR DISAPPROVE)** this Ordinance this July 11, 2005.


Eugene W. Grant, Mayor