

COUNCIL OF THE CITY OF SEAT PLEASANT, MARYLAND

RESOLUTION NO. R 18-26

Introduced By **City Council**

Date Introduced **May 3, 2018**

Amendments Adopted

Date Adopted **May 3, 2018**

Date Effective **May 3, 2018**

A RESOLUTION concerning

Approval of the Purchase of 716 Cabin Branch Dr., Seat Pleasant, MD


FOR the purpose of approving the purchase of the properties in accordance to Chapter 115-Housing Trust and Revolving Loan Fund for the City of Seat Pleasant.

EXPLANATORY STATEMENT: The City Council approved the Ordinance O-17-13 Seat Pleasant Housing Trust Fund and Revolving Loan Fund as a sound public policy that will provide needed resources to support affordable housing development, preservation and neighborhood revitalization and strengthen the City's economic development goals. The City Council has determined that this Service Agreement is in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SEAT PLEASANT. SECTION I. that the City Council hereby approves the purchase of the property located at 716 Cabin Branch Dr., Seat Pleasant Dr., Seat Pleasant, MD for \$92,479.57.

SECTION II. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SEAT PLEASANT, that the Mayor or City Administrator will execute the attached agreement after the adoption of Ordinance O-17-20 Approval of the Fiscal Year 2017-2018 Budget by the City Council and approval of Ordinance O-17-20 by the Mayor or passage by the Council after the veto by the Mayor.

COUNCIL OF THE CITY OF SEAT PLEASANT



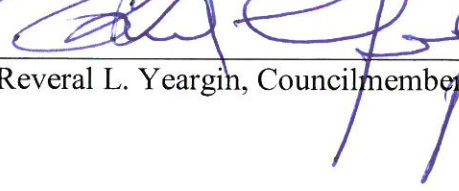
Charl Jones, Councilmember



Lamar Maxwell, Councilmember



Kelly Porter, Councilmember



Reveral L. Yeargin, Councilmember



Hope Love, Councilmember

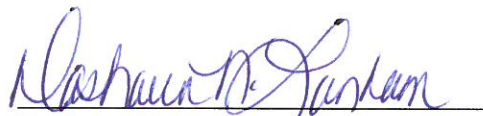


Shireka McCarthy, Councilmember



Gloria L. Sistrunk, Councilmember

ATTEST:



Dashaun N. Lanham, CMC
City Clerk

EXPLANATION:
CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
((Double Parenthesis)) indicate matter deleted from existing law.
Underlining indicates amendments to bill.
~~Strike Out~~ indicates matter stricken from bill by amendment or deleted from the law by amendment.